



SHARE new mexico™

United States Department of Agriculture Rural Development Housing Programs

The Single-Family Housing Program provides home ownership opportunities to low and moderate-income rural Americans through several loans, grant and guarantee programs. The program also makes funding available to individuals to finance vital improvements.

HOME REPAIR LOAN AND GRANT PROGRAM (Section 504): For very low income families who own homes in need of repair, The Home Repair Loan and Grant Programs offer loans and grants for renovation. The Home Repair Program also provides funds to make a home accessible to someone with disabilities. Grant Money may be provided, for example, to repair a leaking roof; to replace a wood stove with central heating; to construct a front-door ramp for someone using a wheelchair; or to replace an outhouse and pump with running water, a bathroom, and waste system.

DIRECT LOAN PROGRAM (Section 502): Under the Direct Loan program individuals or families receive direct financial assistance in the form of a home loan at an affordable interest rate. To qualify applicants must be low or Very low income with stable job and good credit. They may not qualify.

MUTUAL SELF-HELP HOUSING PROGRAM (523): The Mutual Self-Help Program makes homes affordable by enabling future homeowners to work on homes themselves. With this investment in the home, or sweat equity, each homeowner pays less for his or her home. Each qualified applicant is required to provide a down payment.

LOAN GUARANTEE PROGRAM (Section 502): Under the Guaranteed Loan program, the loan is made by private lender and makes his or her payments to that lender. Under the terms of the program, an individual or family may borrow up to 100% of the appraised value of the home which eliminates the need for a down payment.

SINGLE-FAMILY HOUSING PROGRAM:

Details

Services

Housing

Locations

Aztec Field Office

*200 South Ash Street, Suite 1
Aztec, NM 87410*

Phone: (505) 334-3090 x4_____

Toll Free: (855) 543-9495

Geographic Area Served: Cibola County McKinley County San Juan County

Albuquerque Field Office

*100 Sun Avenue NE, Suite 130
Albuquerque, NM 87109*

Phone: (505) 761-4950

Fax: (855) 543-9497

Geographic Area Served: Bernalillo County Los Alamos County Rio Arriba County Sandoval County
Santa Fe County Socorro County Taos County Torrance County Valencia County

Las Cruces Field Office

*760 Stern Drive Suite #139
Las Cruces, NM 88005*

Phone: (575) 522-8775 x4_____

Toll Free: (877) 494-5299

Geographic Area Served: Catron County Dona Ana County Grant County Hidalgo County Luna
County Otero County Sierra County

Las Vegas Field Office

*1927-A North 7th Street
Las Vegas, NM 87701*

Phone: (505) 425-3594 x4_____

Toll Free: (855) 543-9496

Geographic Area Served: Colfax County Guadalupe County Harding County Mora County Quay
County San Miguel County Union County

Roswell Field Office

*300 North Pennsylvania Suite 4
Roswell, NM 88201*

Phone: (575) 622-8745 x4_____

Fax: (855) 543-9498

Geographic Area Served: Chaves County Curry County De Baca County Eddy County Lea County
Lincoln County Roosevelt County

Parent Organization

New Mexico Rural Development State Office

*100 Sun Avenue NE, Suite 130
Albuquerque, NM 87109*

Phone: (505) 761-4950